

A large-scale photograph of an offshore wind farm. In the foreground, two large white wind turbines with yellow bases are prominent. They are connected by a yellow walkway or platform. The turbines have three blades each, with red safety markings at the tips. In the background, several other similar turbines are visible, receding into the distance over a calm blue sea. The sky is a clear, pale blue.

JOIN THE FUTURE

hexicon

FWS presentation

29th of June 2021

Today's presenter



Henrik Baltscheffsky

Business Development

- Previous experiences include
Chairman of Projectplace,
Senior Advisor at Investor
Growth Capital and CEO of
Salenia AB
- MSc in International Business
from Stockholm School of
Economics



IPO completed on 18th of June – NASDAQ First North Premiere - HEXI



USD 50 million in new capital secured

Maturing TwinWind

Hexicon in brief

Patented technology

Unique twin turbine technology



Asset-light business model

Low capital intensity and divided business model



Presence in key markets

Active in several key markets



Partnership-based project development

Partnering with leading industry players



Rapid market growth

more than double annually over next 20 years

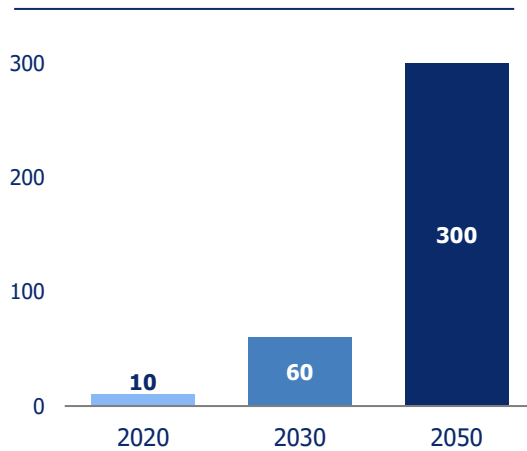


Ambitious plans



EU

EU OFFSHORE WIND POWER TARGETS (GW)¹

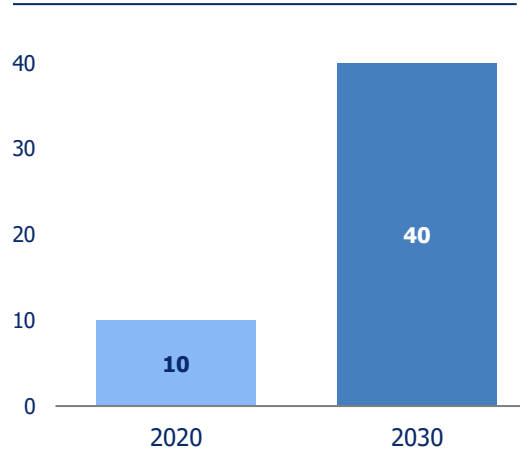


2020-2050 Investment: EUR 800bn
(equal to EUR 73m / day)



UNITED KINGDOM

UK OFFSHORE WIND POWER TARGETS (GW)²



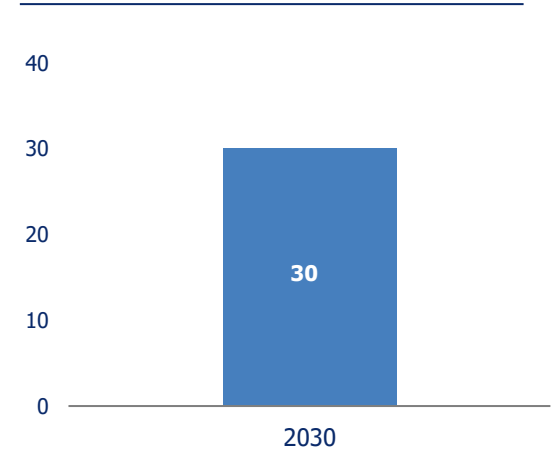
Through contract for difference scheme and
innovation funding

"Saudi Arabia of Wind Power"
— Boris Johnson



USA

US OFFSHORE WIND POWER TARGETS (GW)³



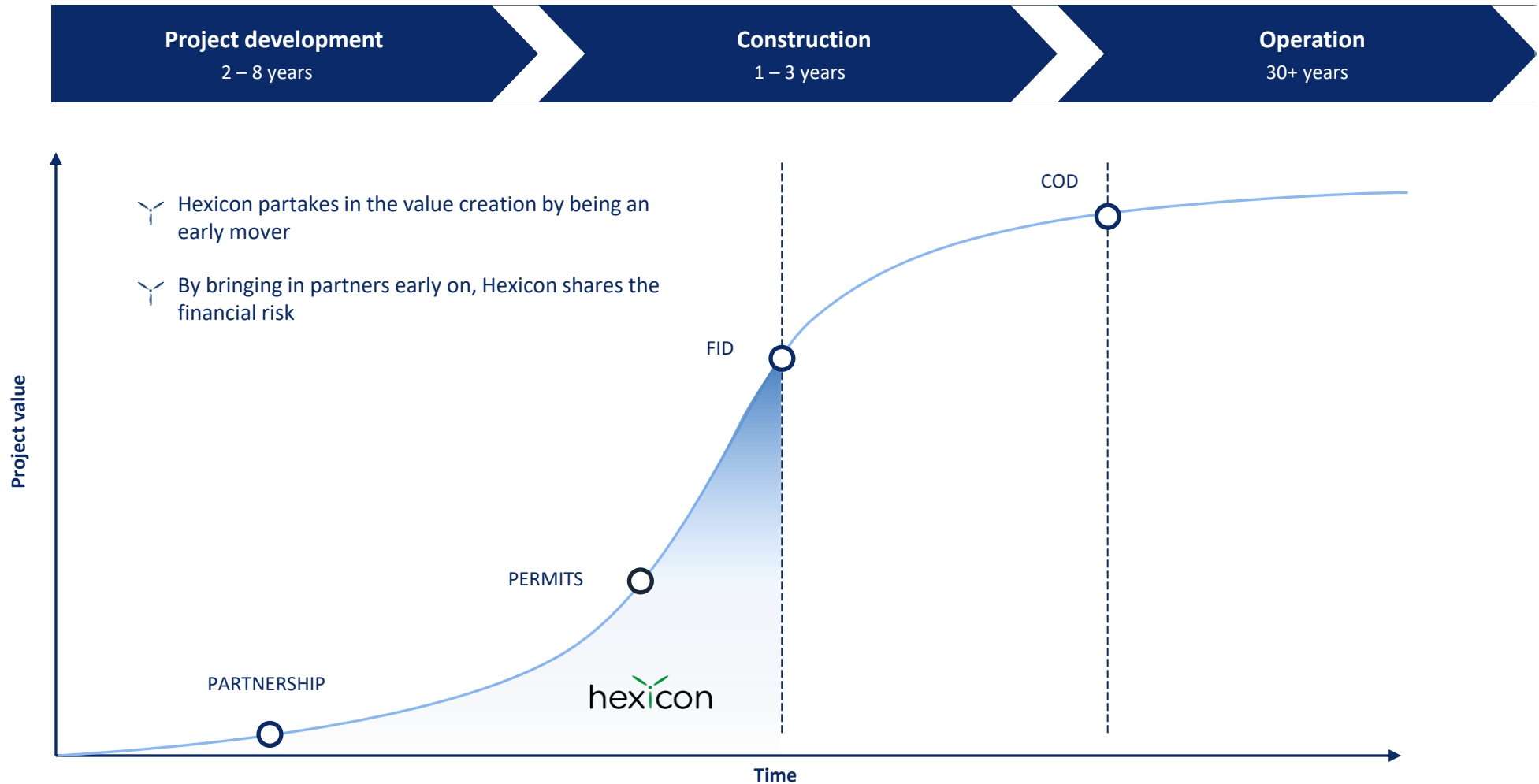
Target triggers more than USD 12bn per year
in capital investment in projects on both US
coasts

The business model for collaboration

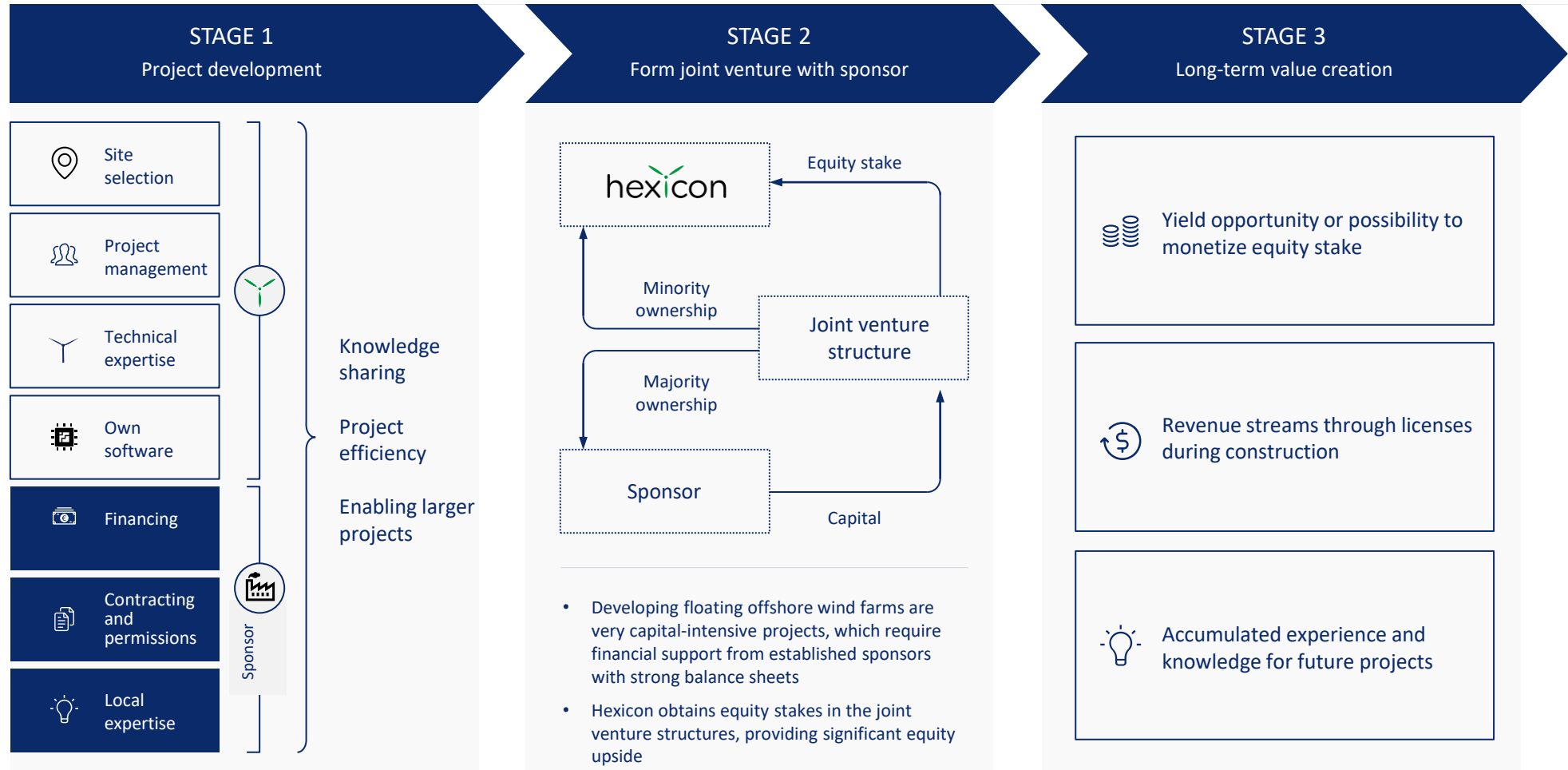


As an early stage project developer with its own technology, Hexicon's model is both capital and asset light

Significant value creation in early-stage development



Value creation process



The patented TwinWind foundation is based on proven technologies



Increased flexibility
in site selection



Higher energy
density



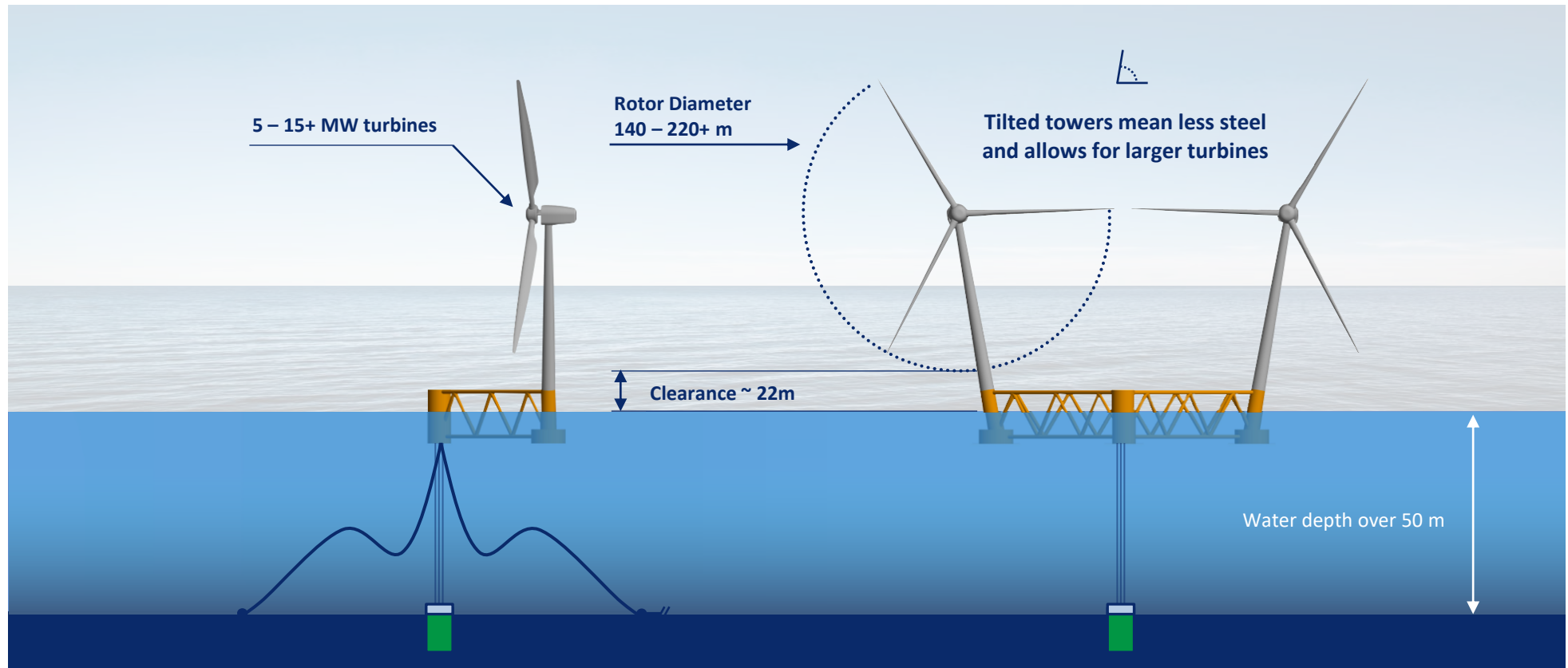
Access to better
wind conditions



Lower maintenance



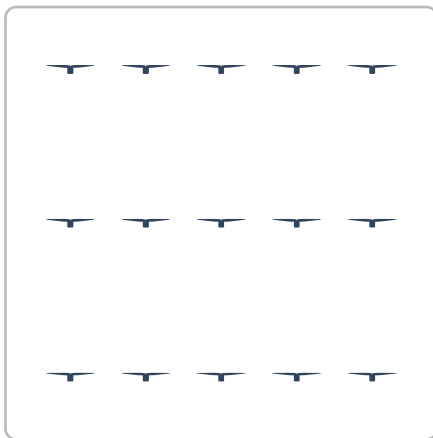
Lower levelized
cost of energy



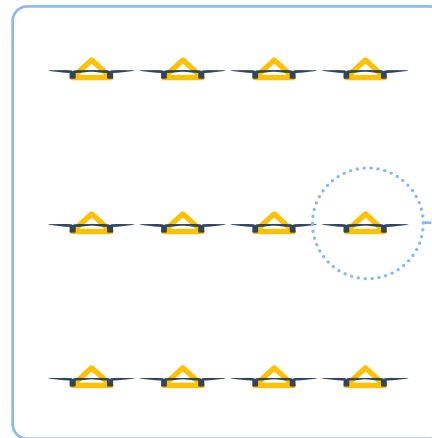
TwinWind is more efficient

The twin turbine design allows the deployment of more turbines per sea area, increasing the energy yield per acreage

Conventional single turbine wind farm



Hexicon twin turbine wind farm



- 15 turbines

- 24 turbines
- 45% more capacity and electricity
- 33% less cable

= Lower LCOE



Hexicon's patented twin turbine design allows for more capacity within a given sea area

Advantages of TwinWind floating technology



Limited impact on
fisheries



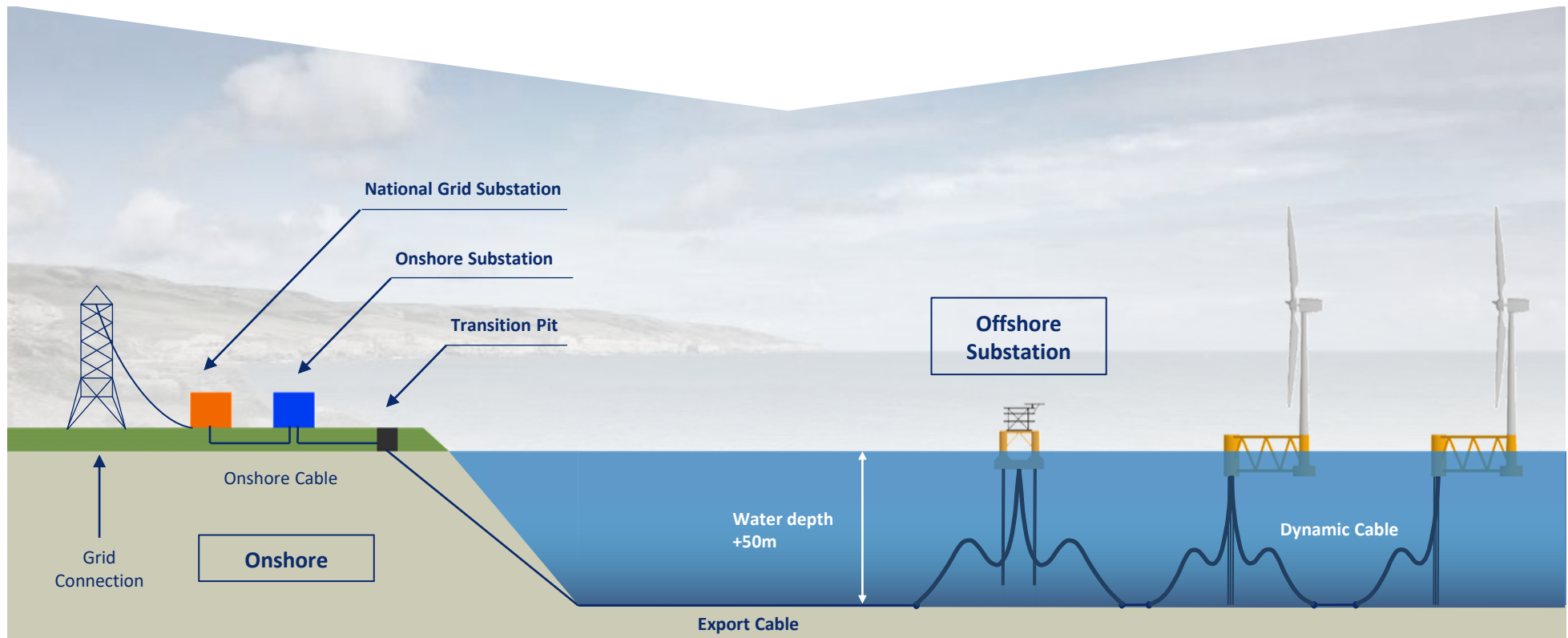
Less interference
on marine life



Outside traditional
shipping routes



Less visual and
noise disturbance



TwinWind design enables easy assembly and maintenance



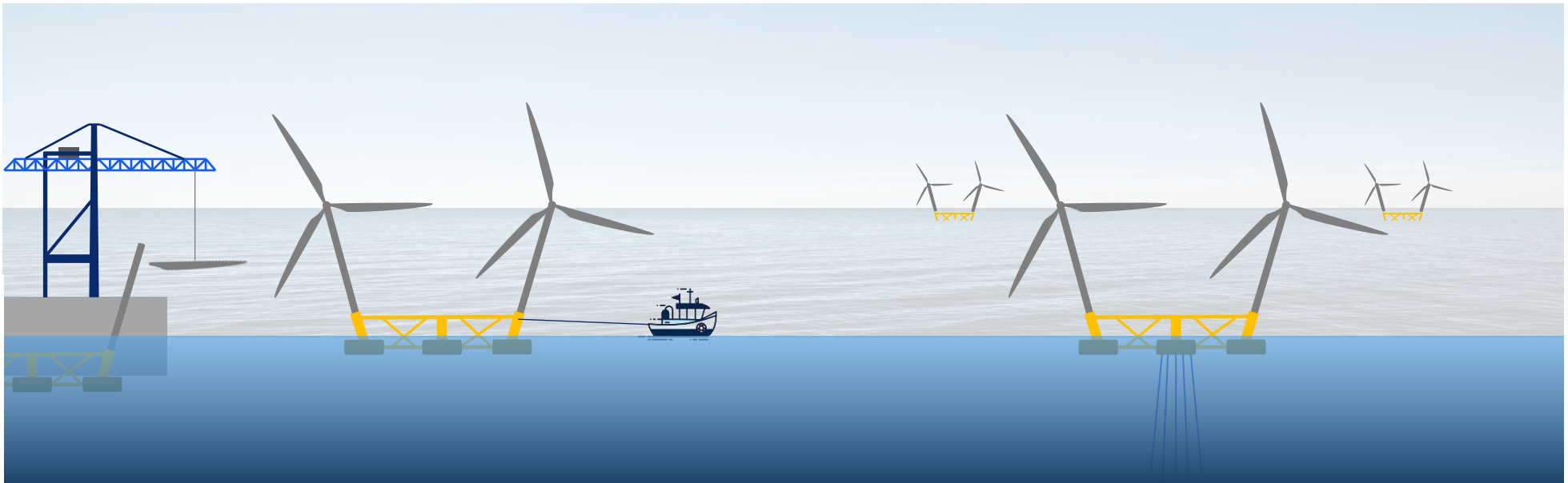
In-port assembly and towing to site

Less need for heavy machinery and large transport pontons



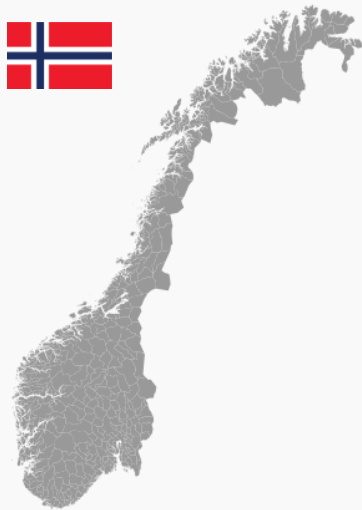
Access to two turbines on one platform

Reduces in-between transport and allows for overall more efficiency



The platform allows for significantly less environmental footprint

Norway - TwinWay demo to verify technology



Construction start

2022

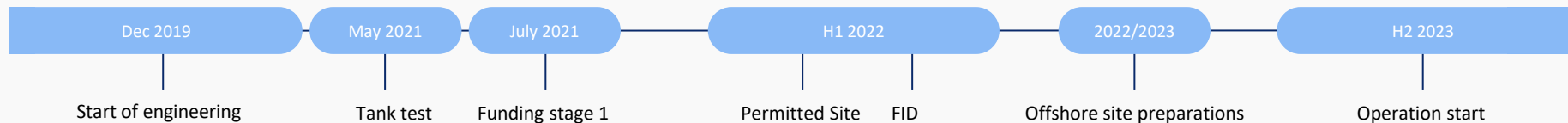
Test start

H2 2023

- ✓ Construction start 2022
- ✓ Operational by 2023
- ✓ 2 x 3 MW turbines
- ✓ Test primarily aimed at verifying the mooring system and floater
- ✓ Purpose is to increase the technical maturity and confirm the benefits of Hexicon's technology

Initial developer/owner	Hexicon
Joint developer	TBA
Distance to shore	10 km
Water depth	200m
Mean wind speed (@100 m)	9.9 m/s
Target installed capacity	6MW (one platform with 2 x 3 MW)
Test period	1 year or more
Hexicon equity stake	50% to become lead investor

PROJECT TIMELINE





England – TwinHub position in the Celtic Sea

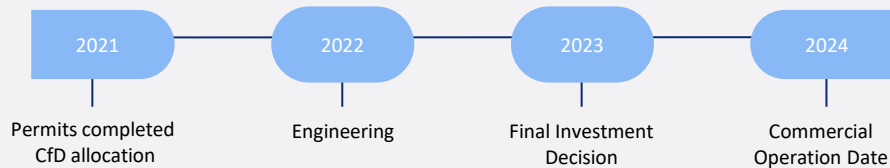
Ahead of first CfD allocation round

- Y Early positioning ahead of UK build out of FOW
- Y UK only market with a specific FOW target (1 GW by 2030)
- Y UK's offshore wind target of 40 GW by 2030 will be a market driver

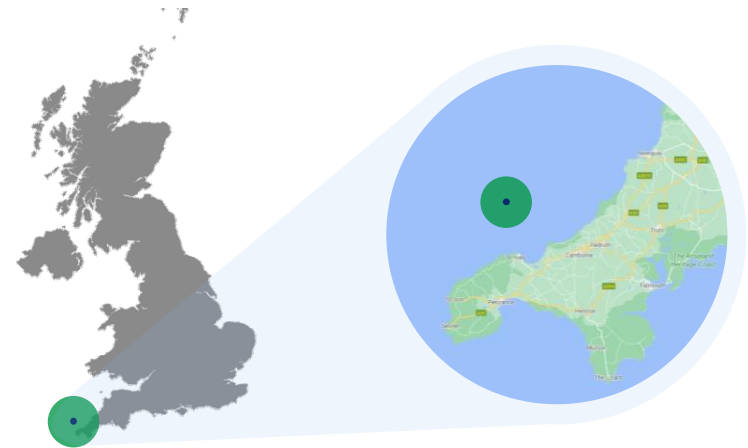
Route to commercialisation

- Y Hexicon's first commercial project using TwinWind
- Y Strategically selected location and co-development with Bechtel for engineering and construction
- Y Demonstrating commercial project execution in the Atlantic ocean

PROJECT TIMELINE



PROJECT SUMMARY



Initial developer/owner	Hexicon
Joint developer	Bechtel
Distance to shore	20 km
Water depth	55 m
Mean wind speed (@100 m)	9.6 m/s
Installed capacity	40 MW
Target ownership	30%

Hydrogen R&D project

Developing Spain's first offshore green hydrogen plant



- WunderHexicon and Acciona are developing Spain's first offshore green hydrogen plant
- Hydrogen production integrated into Hexicon's floating platform
- Supported by the Spanish Ministry of Science and Innovation

An innovative project exploring the possibilities of combining green hydrogen with FOW



Initial developer/owner	WunderHexicon
Joint developer	Acciona
Sponsor	Spanish Government
Engineering phase	2021 – 2023
Test period	2024 - onwards

Supported by 1st class developers



1. MunmuBaram project – South Korea
1000 MW +



2. Pentland Wind Project – Scotland
100 MW



3. NordanVind Project – Sweden
1000 MW +



4. New opportunities in progress – 2021 and 2022
Large scale

Join the wind of change

Thank you!

