

Floating Wind Solutions

Going from Technology to Commercialization

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Organized by

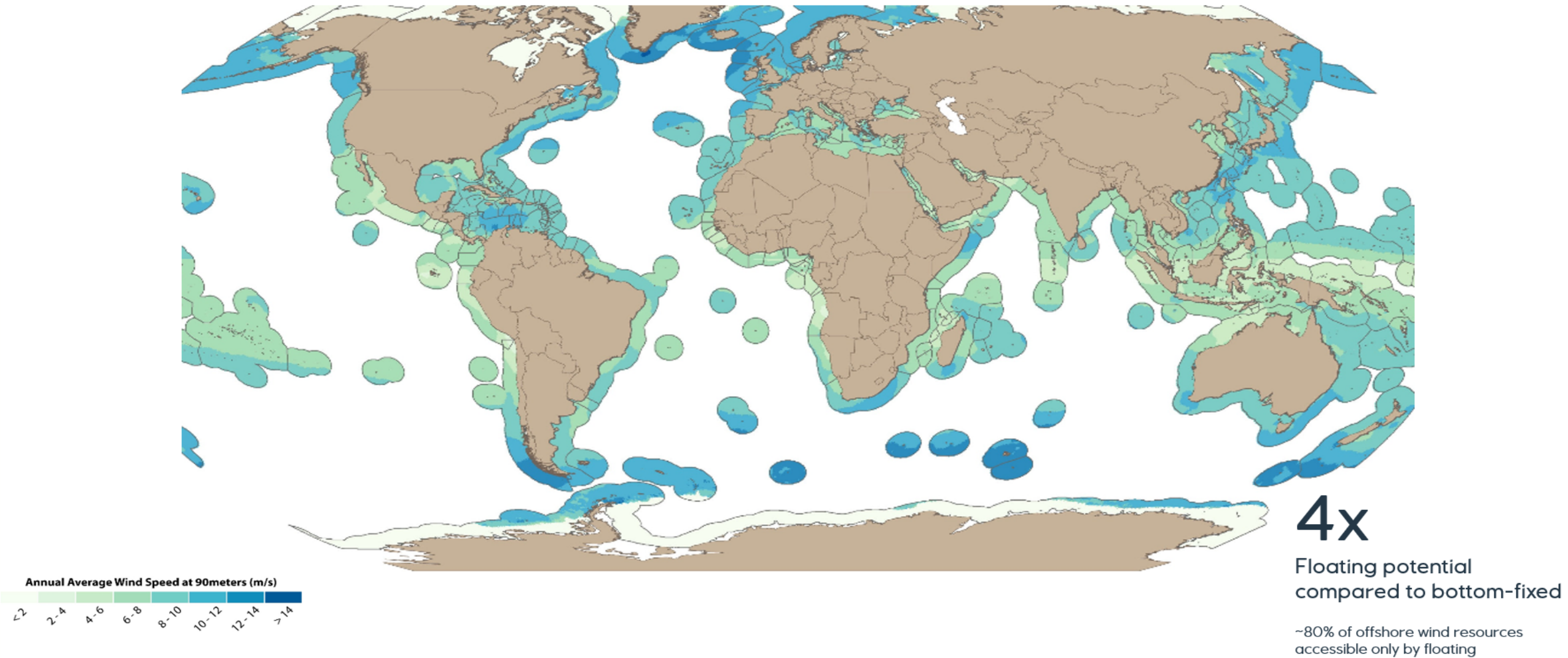


Quest Offshore



The Westin Houston, Memorial City 28-29 June 2021

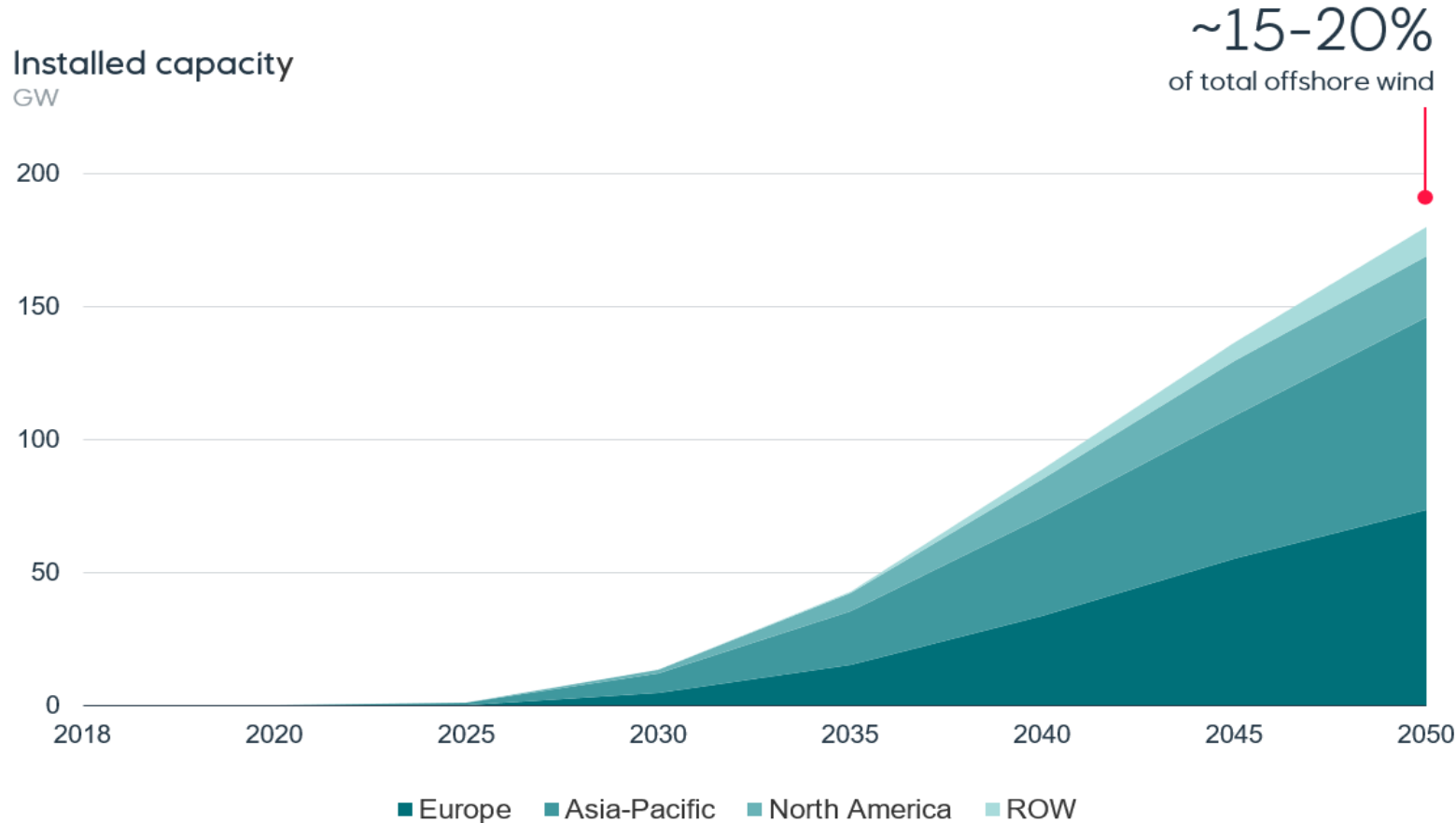
Why offshore wind? And why floating offshore wind?



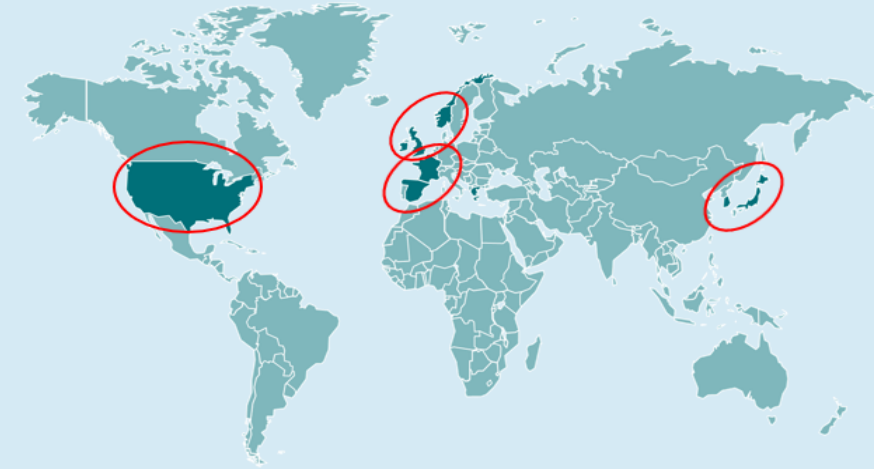
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Floating wind global outlook

180 GW by 2050, with significant growth from 2030



Key growth markets



- Targeting the «big four» regions
- Equinor is a technology agnostic developer
- Floater solutions and design will vary depending on local conditions
- Innovative applications

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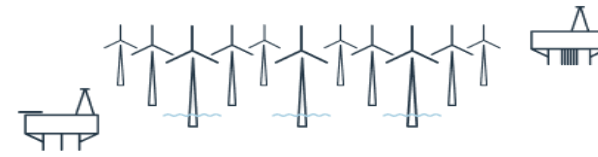
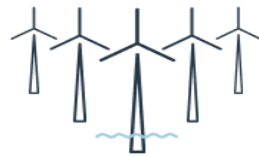
Global leader in floating offshore wind

Uniquely positioned to capture opportunities

Cost reduction

Industrialization

Technology development



Hywind Demo
2009
2.3MW

Hywind Scotland
2017
30MW

Hywind Tampen
2021-22
88MW

Floating wind, commercial
2025-30
500-1000MW

Cost reduction
60-70%

Cost reduction
40-50%

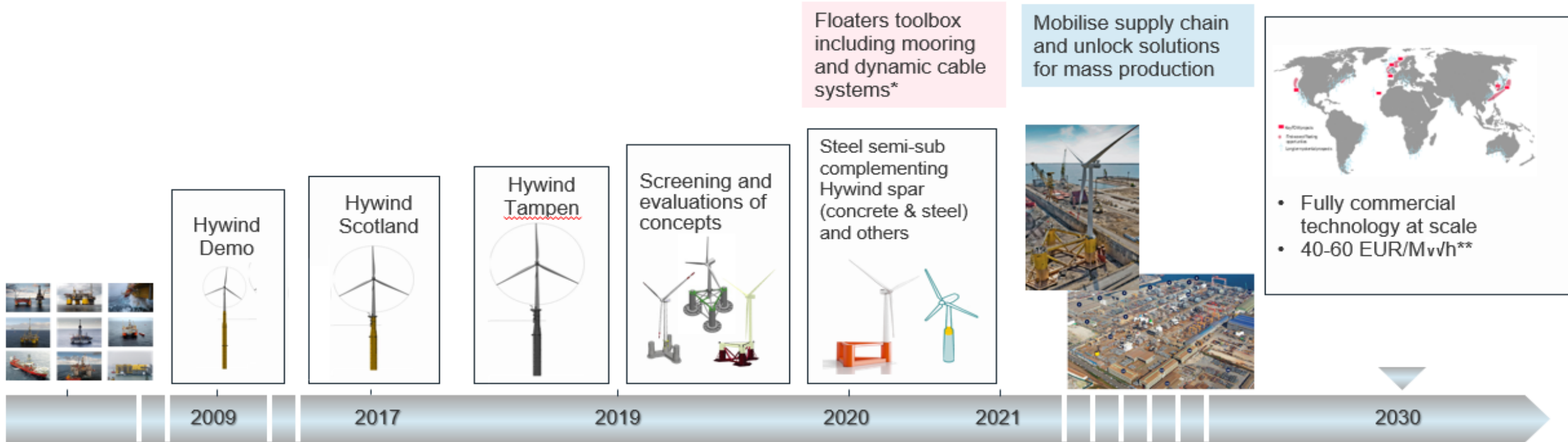
East-Asia, Europe, US
12-15 GW developed by 2030

Floating Wind Solutions

World leader within floating offshore wind | Roadmap

World class technology and concepts

... to world leading floating wind developer



From offshore O&G leader ...

*Including also WTG controllers, export solutions, Marine operations and O&M
 **Market, supply chain and local requirements will influence technology choices and LCOE

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Floating Offshore Wind - Costs are declining, and will continue to do so

Cost reduction drivers:

- Project execution experience
- Scale effects
 - Larger turbines
 - Larger projects
- Competitive supply chain
 - Efficient and standardised operations
 - Mass fabrication of substructures
- Incremental & disruptive innovation
 - Optimised substructures
 - Innovative mooring solutions
 - Optimized dynamic cable solutions
 - New floating concepts



Industrialization of floating offshore wind - what will it take?



Collaboration between authorities, developers, suppliers, other interests , NGO's, Universities / R&D

Well designed framework conditions

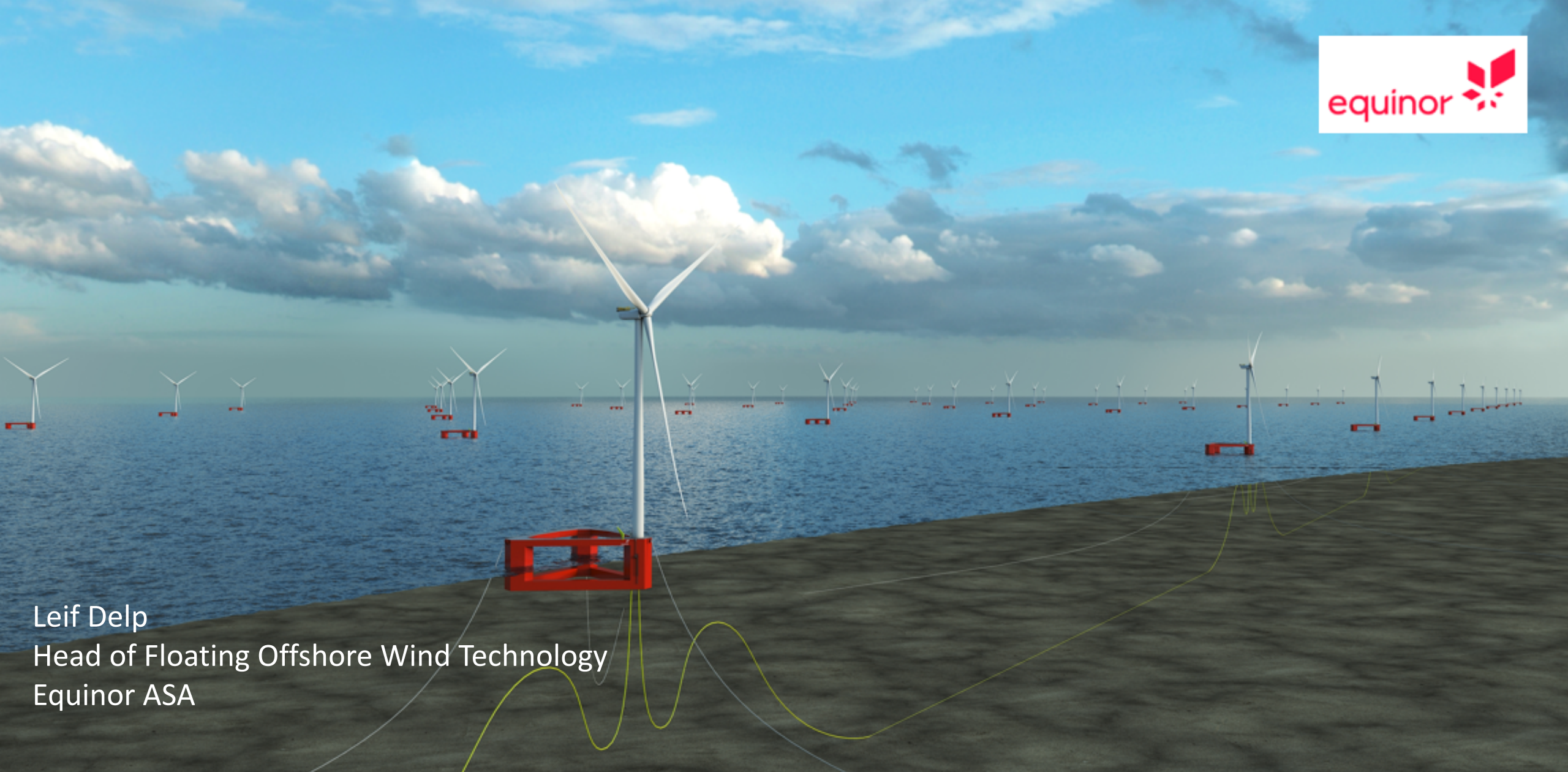
Scale

Competitive supplier industry

Large scale project execution
experience

Industrialized floating wind
concepts and technologies

Digitalization / Machine learning



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